European Political Complications Induced Traders to Sell Short,

Though Declines Were Small. AMERICAN TOBACCO WAS ERRATIC.

Affected by Extravagant Rumors, it Loses Two Points, but Rallies Later-Downward Movement of Foreign Exchange the Day's Feature.

Wall Street, Wednesday, March 18. Some animation was imparted to the market to-day by aggressive short selling. London prices were lower, and the traders were encouraged to sell stocks short by the reports of political complications in Europe over the advance of the British army in the Soudan region. The decline in the early was not great, and some covering fed. The tone of the market conline weak throughout the day, and sales bitrage houses in the last half hour ated an aggressive raid upon the list. The close was at the lowest for the day in the materials of strains for the day in the materials of strains. hours was not great, and some covering resulted. The tone of the market continned weak throughout the day, and sales by arbitrage houses in the last half hour stimulated an aggressive raid upon the rices for the day in the majority of stocks. The large failures reported in the woollen

| 133 | 135 | 136 | 137 | 137 | 137 | 137 | 137 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138 | 138

The Combining of the Section 19 of the Section 1

GRANGERS GO DOWN A PEG

Sales of United States bonds were as follows: \$39,000 of U. S. 4s, 1925, at 116% gg116%, and \$2,000 U. S. 5s, c., at 113%. In bank stocks ninety-seven shares of Tradesmen's sold at 90.

The market for foreign exchange was again weak to-day and declined another flouring for the second of March of \$119,000. All of the intigoral stocks were weak. Louisville & discount in London, and the posted rates discount in London, and the

The New York Central Railroad Company has declared a quarterly dividend of 1 per cent, payable April 15.

The Houston & Texas Central Railroad reports gross earnings for January of \$273,532, a decrease of \$42,584 as compared with the same mouth of last year, and net \$93,577, a decrease of \$3,034.

Net Result of Yesterday's Trading a Fractional Gain for the Options.

> Tenor of the Current Crop News Was Favorable to the Bull Side of the Market

REPORTED COMBINE OF MILLERS.

Condition of Growing Crops According to the Latest Dispatches--Speculation In Cotton at Higher Figures. Coffee Is Strong.

On 'Change, Wednesday, March 18. The market for wheat was strong from the start, and the trading was active. The cats, and 9,000 barrels flour. This is—as compared with the recent past—rather The 994 large, and the volume of buying is encour-210714 aging to the long side of the market.

The net results for the day were gains of January and % for the active options of wheat March n this market, and fractional gains in Chicago. Corn was fractionally better at the close, and provisions were quoted a

Patton sold pork. The shorts were the principal buyers.
Beerbohm's figures on the world's supply wheat were a factor for the buyers of heat to-day. He estimates that the visionshels less than in 1894; and, on March 1, was 10,248,000 bushels less than in 1894; and, on March 1, was 10,248,000 bushels less than 1894; and, on March 1, was 10,248,000 bushels less than 1894; and the shorts were the principal buyers. At the auction sale of membership seats in the produce Exchange in the afternoon four seats were sold—one for \$300.

SHIPPING BOOM EXPECTED.

Seamen's Union Indicate Approaching Prosperity.

A boom in shipping circles is now expected in every American scaport. According to the reports made public yester-day at the office of the New York branch of the American Atlantic Seamen's Union, the boom has already begun.

same month of last year, and net \$9,147, ports.

The report that 700,000 bushels cash wheat had been sold in Duluth excited much comment on the Chicago Board. \$45,478, an increase of \$10,082, as compared with the corresponding period of last year, and net \$19,131, an increase of \$8,141.

The report that 700,000 bushels cash wheat had been sold in Duluth excited much comment on the Chicago Board. Spencer Moore and A. D. Thompson good authorities in Duluth, denied the report authorities in Duluth, denied the report ter ending March 31:

The New York Central reports for quarter ending March 31:

Gross earn,\$10,483,600 \$9,835,818 Inc. \$448,732 oper. exp. 7,155,600 6,815,978 inc. \$339,624 ope

		IEAT.		
Or	ening.	Highest.	Lowest.	Closing.
Jarch	71.94	7.0	7146	7114
dny	70	70%	695%	70%
une	00%	70%	69%	60%
uly	691/6	70%	601/4	69%
September		6014	6914	6014
	CO	IRN.		
dayuly	35%	35%	35%	25%
uly	36%	26%	369%	86%
	0.	ATS.		
March		**		25
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Town.	2000	2954	29%	new
day	900	30%	30%	
September	2135	33	219	
obtemper	44.00	ATS.	44.74	81%
day	2000	2014	20%	20%
Will secretarion	200	2079	20.75	20%

advanced. The strength of the market was shown in the quick absorption of the realizing saies by traders, and the closing was very firm and at about the top agures.

The ricelpts at the ports for the day were 9,742 bales, against 11,715 last week, 17,402 last year, and 7,853 in 1894. The exports aggregated 12,996 bales, of which 11,996 bales were shipped to Great Britain, Spot cotton here was advanced ½, to 8 cents, for midding, on light sales. The Southern spot markets were firmer and generally ½ higher.

The following shows the range of ruless.

The Coffee Market. The open market to-day ruled firm, with few sellers. The strength is due, in a great

few sellers. The strength is due, in a great measure, to the recount of the Rio stocks, which shows a decrease of about 39,000 brigs, leaving only 72,000 brigs available for market purposes. The bulls, though not showing much disposition to buy, marked a gain of 5 to 10 points, and did not take much coffee. There were 2,000 March notices issued to-day, and they were cared for by the bulls. The foreign news practically shows unchanged markets. The total sales were 8,750 bags, and the market at the close was quoted steady.

The following shows the range of prices:

Opening.——Closing.——

Gossip of the Exchanges.

SPECIE GOES TO THE ORIENT. Local Brokers Save Freight by Shipping

from San Francisco. The fact as told in these columns that large exports of specie were being made

will ask the farachises of a more aristotenerally ½ higher.

The following shows the range of prices:

Open, High, Low.

Closing,

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7.70 houses owned by Anson Phelps Stokes, Deutsche Bank, on M. Levy, on private of the following between the bounding 25x98, No. Twenty-eighth street, adjoining a Avenue Theatre.

Anderson has sold, at \$21,000, the ory dwelling, 19.9x68, No. 388 Lexivenue.

Anderson has sold to Sarah Mc
CHARLES C. BEAMAN, Reorganization Committee.

CHARLES C. BEAMAN, or CHARLES C. BEAMAN, A. MAROUS. Secretary.

V. Harnett & Co. sold, at 59 Lib. The Nassau Bank,

erty street, the four-story brick tenement, with store, 25x60.8, No. 32 East Broadway, to Tobias Krakower, for \$21,000. George R. Reed sold No. 136 West One Hundred and First street, 25x100.11, a five-story brick double flat, to Louis Stern, for \$29,050.

way are:
By William M. Ryan, Nos. 149 to 153
Leonard street, No. 10 East One Hundred
and Thirty-second street.
B. R. V. Harnett & Co., No. 105 West Forty-seventh street. By S. De Waltearss & Co., Nos. 34 and 66 Convent avenue.

By Bryan L. Kennelly, the southwest corner of Seventh avenue and Fifty-third street.

BOARD TO BE REORGANIZED. Directors of the Mining Exchange Tender Their Resignations.

The meeting of the shareholders of the New York Mining Exchange yesterday, for the first time since such meetings were held, resolved itself into a sort of love question as to the regularity of the present effect when their successors are selected.

The Patternal River Rolly or compared with the forested of Mildt. at compared with the month of Kernary of specie altigences. The month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of specie altigences for the forested of Mildt. at compared with the month of Kernary of species altigences for the forested of Mildt. at compared with the month of Kernary of species altigences for the forested of Mildt. at compared with the month of Kernary of Species altigences for the forested of Mildt. at compared with the month of Kernary of Species altigences for the forested of Mildt. at compared with the month of Kernary of Species altigences for the forested of Mildt. at compared with the month of Kernary of Species altigences for the forested of Mildt. at compared with the month of Kernary of Species altigences for the forested of Mildt. at compared with the month of Kernary of Species altigences for the forested of Mildt. at compared with the month of Kernary of Mildt. at the month of Kernary of Mildt. at the month of Kernary of Mild

FINANCIAL.

To Bondholders of the Northern Pacific Railread Company and Holders of Mercantile Trust Company Certificates of Deposit, under the agreement of Feb-

7.7967-70 avenue, and yesterday bought for \$25,000 of the affairs of the Northern Pacific Railroad to the handsome three story brownstone dwell7.7967-80 the handsome three story brownstone dwell7.7967-80 ing No. 8 West Ninety-fifth street, 16.8x Vork Cir in the office of this Reorganization 7.8043.7.81 ing No. 8 West Ninety-fifth street, 16.8x 7.8043.7.81 ing Ninety-fifth street, 16

LOUIS FITZGERALD, Vice-Chairman.

JOHN C. BULLITT, CHARLES H. GODFREY,

## DIVIDENDS INCREASING. WIDER MARKET. FRED. H. SMITH,

8 BROAD STREET, NEW YORK CITY. WRITE OR CALL FOR MARKET LETTER Commission 1-16, Moderate Margin.

Corner Beckman and Nassau Streets.

### PROPOSALS.

PROPOSALS FOR \$4,300,814.99 GOLD
Bonds and Stock of the City of New York.
EXEMPT FROM TAXATION.
EXECUTORS, ADMINISTRATORS, GUARDLANS AND OTHERS HOLDING TRUST
FUNDS ARE AUTHORIZED BY LAW TO
INVEST IN THESE BONDS.
INTEREST THREE PER CENT PER ANNUM.
Sealed proposals will be received by the Con-

50,000.00 "Consolidated Stock of the City of New York," known as "Fire Hydrant Stock"—the principal payable November 1, 1925.

542,414,99 "Consolidated Stock of the City of New York," known as "School House Bonds"—the principal payable November 1, 1915.

The proposals should be enclosed in a scaled envelope, Indorsad "Projectals for Bonds of the Corporation of the City of New York," and each proposal should also be enclosed in a second envelope, addressed to the Controller of the City of New York.

RAILROADS.

# RAILROAD.

10:00 A. M. PENNSYLVANIA LIMITED.—
Pullman Compariment, Sleeping, Dining, Smoking and Observation Cars. Arrive Chicago 9 a,
m. Cleveland 5:25 a. m., Cincinnati 6:40 a.
m., Indianapolis S a. m., Louisville 11:50 a.
m., St. Louis 3 p. m., and Toledo 9 n. m.
2:00 P. M. CHICAGO AND ST. LOUIS EXPRESS.—Pullman Sleeping and Dining Cars to
St. Louis. Louisville and Chicago. Arrives
Cincinnati 10:45 a. m., St. Louis 7 p. m., Chicago 5:15 p. m.
6:00 P. M. WESTERN EXPRESS.—Pullman
Sleeping and Dining Cars to Chicago and
Cieveland. Arrives Cleveland 11:25 a. m.,
Chicago 9 p. m. next day.
7:45 P. M. SOUTHWESTERN EXPRESS.—
Pullman Sleeping and Dining Cars to Cincinnati and St. Louis. Arrives Cincinnati 6 p. m.,
Indianapolis 10:15 a. m., St. Louis 7 a. m.
second morning.
8:t09 P. M. PACHFIC EXPRESS.—Pullman
Sleeping Car to Pittsburg. Connects for Chicago daily, and Cleveland, except Saturday.
WASHINGTON AND THE SUFFIE

WASHINGTON AND THE SOUTH. Sign 130, 10:10 (Dining Car), 11 a. m., 1, 2:10 (3:30 "Congressional Lim.," all Parlow and Dining Cars), 3:20 (Dining Car), 4:30 (Dining Car), 5 (Dining Car), 5 p. m., 12:15 night, Sunday, 8:30, 9:30, 11 a. m., (3:20 "Congressional Lim.," all Parlow and Dining Cars), 3:20 (Dining Car), 4:30 (Dining Car), 4:30 (Dining Car), 5 (Dining Car), 4:30 (Dining Car), 5 (Dining Car), 9 p. m., 12:15 night.

the principal payable November 1, 1815.

"Consolidated Stock of the City of New York." to provide for payments of awards, costs, etc., certified by the Change of Grade Damage Commission—the principal payable November 1, 1916.

"Consolidated Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Dock Bonds of the City of New York," known as "Yock Bonds of the City of New York," known as "Yock Bonds of the City of New York," known as "Yock Bonds of the City of New York," known as "Yock Bonds of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New York," known as "Additional Croton Water Stock of the City of New Sti5 P. M .- Daily

C. E. LAMBERT, Gen. Passenger Agent, 5 Vanderbilt ave., New York

# "AMERICA'S CREATEST MAILROAD ...

& HUDSON RIVER R. B. THE FOUR-TRACK TRUNK LINE

Station, 113 Broadway, 14 Park place, 261, 413 Broadway, 31 East 14th st., 942 Broadway, 232 Columbus ave., 53 West 125th st., and 138th St. Station, New York; 338 and 726 Fulton st. and 106 Broadway, E. D., Brooklyn.

Baggage checked from hotel or residence by the Westcott Express Company, JOHN M. TOUCEY, GEORGE, H. DANIELS, General Manager. General Passenger Agent.

BALTIMORE & OHIO R. R. Fast Express Trains to BALTIMORE, WASHINGTON, CHICAGO, CINCIN-NATI, ST. LOUIS AND ALL POINTS WEST.

PULLMAN CAR SERVICE ON ALL TRAINS, Leave New York, foot of Liberty st., daily. For CHICAGO, 2:00 p. m. and 12:15 night. PITTSBURG, 3:30 ex. Sun., 2:00 Sun., 12:15 PITTSBURG, 3:30 ex. Sun., 2:00 Sun., 12:13
night.
CINCINNATI, ST. LOUIS, 30 a. m., 6:00 p. m.,
For WASHINGTON, BALTIMORE, 8:15 a. m.
ex. Sun., (10 a. m., Dhing Cer., 11:30 a. m.
Dining Car), 2:00 p. m. (8:30 p. m., ex. Sun.,
Dining Car) (5:00 p. m., Dhing Car), 6:00
p. m., 12:15 night.
For NORFOLK, 11:30 a. m. daily.
NEW ORLEANS, Roanoke and Chattanoga,
Pullman Sleeper, 3:30 ex. Sun., 2:00 p. m. Sun.
Offices: 113, 172, 261, 415, 1140 B.way, 21 E.
14th st., 127 Bowery, N. Y.; 339, 344 Fulton st.
Brooklyn; Station foot of Liberty st., C. R. R.
of N. J.
New York Transfer Co. will call for and
check baggage from hotel or residence to destination.

# LEGAL NOTICES.

CITY COURT OF NEW YORK.—The Owl Clagar Company, Plaintiff, against Elizabeth A. Moulds, Defendant Summons with notice.—To the above named Defendant—You are hereby summoned to answer the complaint in this section, and to serve a copy of your answer on the plaintiff's utforney within ten days after the service of this summons.